

Market Review:

Indian markets ended with robust gains on Friday. All the sectoral indices on the NSE ended in green with PSU bank, media, and auto shares gaining the most. The S&P BSE Sensex, was up 819.69 points or 1.04% to 79,705.91. The Nifty 50 index gained 250.50 points or 1.04% to 24,367.50.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 24300. Any move below the same may extend the fall toward 24240-24150 mark. On the flip side 24450-24540 will act as strong resistance levels. It's a stock specific market, trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 24300 and on a decisive close below expect a fall to 24240-24150 levels.



Bank Nifty

Bank Nifty's next immediate support is around 50370 levels on the downside and on a decisive close below expect a fall to 50000-49770. There is an immediate resistance at 50750-51000 levels.



Stocks With Positive Bias

ALKEM, COROMANDEL, LUPIN

Stocks With Negative Bias

APOLLOTYRE, CHOLAFIN, INDUSINDBK

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	24367.50	24240	24300	24360	24450	24540
BANKNIFTY	50574	50000	50370	50620	50750	51000
FINNIFTY	23030	22900	22970	23040	23100	23180
ADANIENT	3188	3144	3166	3193	3214	3241
ADANIPTS	1534	1508	1521	1532	1545	1557
APOLLOHOSP	6588	6504	6546	6572	6614	6640
ASIANPAINT	3041	2933	2987	3020	3074	3107
AXISBANK	1143	1130	1137	1146	1152	1162
BAJAJ-AUTO	9766	9557	9662	9718	9823	9879
BAJAJFINSV	1560	1539	1550	1556	1567	1573
BAJFINANCE	6618	6527	6573	6636	6682	6745
BHARTIARTL	1464	1443	1454	1468	1478	1493
BPCL	333	326	330	333	337	340
BRITANNIA	5740	5683	5712	5749	5777	5814
CIPLA	1575	1553	1564	1572	1583	1592
COALINDIA	530	518	524	528	533	537
DIVISLAB	4830	4762	4796	4850	4884	4939
DRREDDY	7014	6939	6976	7001	7038	7062
EICHERMOT	4831	4664	4747	4800	4883	4936
GRASIM	2573	2485	2529	2584	2628	2683
HCLTECH	1590	1563	1577	1589	1603	1615
HDFCBANK	1650	1636	1643	1653	1660	1670
HDFCLIFE	702	693	698	706	711	720
HEROMOTOCO	5207	5159	5183	5215	5239	5271
HINDALCO	623	610	616	621	628	633
HINDUNILVR	2747	2702	2725	2741	2764	2781
ICICIBANK	1172	1162	1167	1174	1179	1186

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1350	1323	1336	1352	1365	1381
INFY	1771	1744	1758	1769	1782	1794
ITC	496	491	493	496	498	501
JSWSTEEL	905	877	891	903	917	929
KOTAKBANK	1770	1753	1761	1773	1782	1794
LT	3592	3561	3577	3591	3607	3621
LTIM	5374	5290	5332	5407	5449	5525
M&M	2749	2680	2714	2740	2774	2800
MARUTI	12224	12075	12150	12270	12344	12465
NESTLEIND	2505	2481	2493	2502	2514	2524
NTPC	411	404	407	412	415	420
ONGC	333	325	329	332	336	340
POWERGRID	346	342	344	346	349	351
RELIANCE	2949	2897	2923	2938	2964	2979
SBILIFE	1725	1697	1711	1722	1736	1748
SBIN	824	801	813	821	833	842
SHRIRAMFIN	2958	2844	2901	2937	2994	3030
SUNPHARMA	1735	1719	1727	1738	1747	1758
TATACONSUM	1186	1176	1181	1185	1190	1194
TATAMOTORS	1068	1037	1052	1068	1083	1099
TATASTEEL	152	150	151	152	153	154
TCS	4229	4181	4205	4229	4253	4277
TECHM	1507	1470	1488	1499	1517	1528
TITAN	3332	3257	3295	3322	3359	3387
ULTRACEMCO	11300	11109	11205	11327	11423	11545
WIPRO	491	486	488	492	495	499

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
BLAL	Buy	290	304	284	1-2 Days	Open
HITECH	Buy	154.2	164	149	1-2 Days	Open
VETO	Buy	176	184	172.5	1-2 Days	Open
PNBHOUSING	Buy	822.5	860	820	1-2 Days	Open
GLENMARK	Buy	1468.4	1520	1440	1-2 Days	Open
TIRUMALCHM	Buy	335.7	356	325	Positional	Open
AUTOIND	Buy	145	155	140	1-2 Days	Open

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